

—VIRGINIA—
BETS



PATRON/ WAGERING INFORMATION

The Virginia Equine Alliance (VEA) and its Off Track Betting (OTB) Centers are licensed and regulated by the Virginia Racing Commission (VRC). The VRC oversees and monitors all activities in regards to harness racing and thoroughbred racing in Virginia, and regulates all pari-mutuel activity in Virginia including at the OTBs. In the event that, as a customer, you have any concerns in regards to the OTB operation, a race conducted at a VEA meet, or an incident involving a pari-mutuel ticket or payoff, you may contact the VRC at 804-966-7400.

IRS/Tax Requirements - The Internal Revenue Service requires that any gambling winnings of \$600 or more, if the resulting payoff was 300 times the initial wager, must be reported by filing IRS Form W2G. If these winnings are more than \$5,000, they are subject to federal tax withholdings of 27%. In order to collect (the remaining 73%), two forms of identification are required: one with a valid picture identification, and the other, with a social security number recognized as YOUR social security number, along with an address. No exceptions will be allowed.

Cashing of Pari-Mutuel Tickets - All winning pari-mutuel tickets must be cashed within 180 days after time of purchase, at a VEA Off Track Betting Center. If you cannot return in person to cash them, winning tickets may be mailed with a stamped self addressed envelope to the Virginia Equine Alliance, 250 West Main St., Suite 100, Charlottesville, VA 22902. A check will be issued in the winning amount and mailed.

Check Your Tickets Before Leaving The Window - Always check the accuracy of your tickets and your change BEFORE you leave the betting window, or if using a self bet terminal, before finalizing the transaction. Cancellation of a ticket of \$250 or more requires approval by the track or OTB management. Such approval is unnecessary if the ticket is issued in error and immediately cancelled by the teller who issued the ticket.

Technology in Racing/Wagering - Tote systems, the computerized calculators of odds and prices, are networked together by telephone data lines and high speed modems. These communications allow wagering dollars bet at various locations to be electronically combined into one single, multi-site betting pool, and the process means that a particular winning horse will pay the same price at all facilities that are accepting bets.

When forming common pools with other tracks, communication problems may occur over which the VEA has no control. This is most often a communication failure due to the malfunction of the phone lines or totalisator equipment. As soon as the VEA discovers the existence of such a problem, the public will be notified that the pools cannot be merged with the participating tracks. Under Virginia law, all bets that cannot be merged with the participating tracks must be refunded. This policy applies to unforeseen circumstances (ie - power outages) that affect the ability to transmit wagers electronically.

Where to Find OTB & VEA Information - The website www.virginiahorseracing.com has all live racing & OTB details, a monthly simulcast schedule, OTB operating hours, etc. The OTB at Breakers Sports Grille can be reached by calling 804-801-2608. The VEA will open a second Richmond area OTB at Ponies 'N Pints at 110 N. 18th St. in the Shockoe Bottom area of downtown Richmond shortly after the first of the year.

Bet At Home or From Your Smartphone - The VEA has partnered with three on line betting companies that are authorized to take wagers from Virginia residents. Visit www.TVG.com, www.XpressBet.com or www.TwinSpires.com to get details and to open an account.